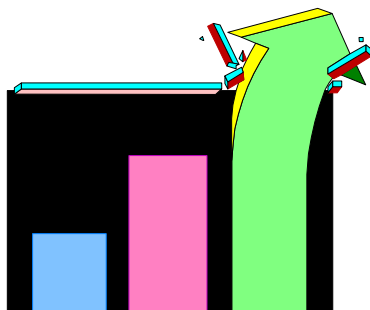
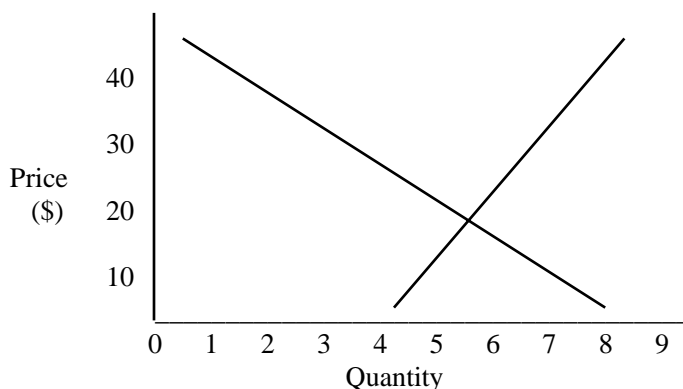


NAME: \_\_\_\_\_



# Economics U.S.A.: Markets: Do They Meet Our Needs?

1. What was Levittown?
2. What does the "law of supply and demand" tell us, according to Dr. Gill?
3. Given the graph below, what will be the market price of the product?



4. What is a steel "mini-mill?"
5. Why is the average starting salary for minor league baseball players only about \$6,000 per year?
6. What was the effect of the ruling creating "free agents" in major league baseball on major league salaries?
7. What made Reggie Jackson worth so much money to the New York Yankees?
8. Why do professional basketball players make more than high school teachers?