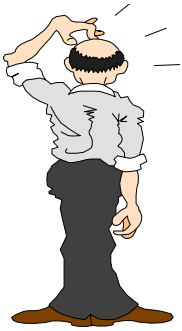


NAME: \_\_\_\_\_



# Think some more.

1. The acres of grass surrounding the Taj Mahal in Agra, India, are often cut by young women who slice off handfuls with short kitchen blades. Is this a low- or high-cost way to keep a lawn mowed?

2. Flying from Houston to Dallas takes one hour; the bus trip is five hours. Which is the cheaper mode of transportation?

3. Before declaring bankruptcy in May 1994, Commodore built computers in plants in Pennsylvania, Ontario, Scotland and Singapore. They paid workers in Singapore less than the others. Is this unjust?

Why did the Pennsylvanians complain most?

4. Henrietta George bought her large, old house 48 years ago for \$3,000. She could get \$300,000 for it today. What is it costing her to live in that large, old house?

5. "In the Middle Ages people believed in a just price for goods, not determined by supply and demand, but by the cost of raw material and labor." What's wrong with that statement?